

ARLINGTON FINANCE COMMITTEE
MINUTES OF MEETING
7:30 PM O'NEILL ROOM, COMMUNITY SAFETY BUILDING
4/5/06

ATTENDEES:

| | | | | |
|-------------|-------------|----------|----------|-----------|
| McGaffigan* | Fey* | Dunn* | O'Neill* | Mahoney* |
| DeCoursey* | Connors | Simmons* | Bayer* | |
| Tosti* | Foskett | Deyst* | Ronan | |
| Ferrara* | Franclemont | Jones* | Olsen* | |
| DuBois* | Howard* | Fanning* | Carman* | Kneeland* |

* Indicates present

MINUTES of 3/29/06 meeting were accepted as corrected. Unanimous.

VISITORS: Town Counsel John Maher, Licensed Site Professional Chuck Myette, 200th Anniversary Committee members Roly Chaput, Pam Meister

PEIRCE FIELD: Upon a unanimous roll call vote the FinCom entered executive session to discuss matters concerning Peirce Field negotiations that might be against the Town's interests if made public.

BUD 17e STREET LIGHTS: PubSafe SubCom (Simmons) stated that the increase was caused by an anticipated 50% increase in the electricity rate in Sept when the current expires. He recommended the budget as printed. VOTED \$441,175. Unanimous.

BUD 19 EDUCATION: School SubCom (Fanning) recommended the budget as approved by the School Com (5-2). He had provided a list showing the changes made by the Superintendent in response to public feedback. The changes preserved the original bottom line. It is the FinCom's understanding that the School Com opposition was not to the budget but the way the personnel changes were made. VOTED \$35,319,943. Unanimous.

ART 58 200th ANNIVERSARY (of incorporation as West Cambridge) CELEBRATION: Chaput & Meister summarized their fundraising efforts so far. They seem to have no major donor commitments. They have not started solicitation of small business via COC & general public. They don't think \$1000 is enough to pay fund raising costs. They expect to pay \$500 for the kickoff dinner at SOI. The FinCom did not reconsider its 2/15 vote.

ART 48 SEWER WORK: W&S SubCom (Ferrara) believes the W&S EF will be able to pay back the proposed & previous loans. VOTED \$336k grant & \$411k 5 yr no interest loan. Unanimous.

ART 49 WATER WORK: W&S SubCom (Ferrara) believes the W&S EF will be able to pay back the proposed & previous loans. VOTED \$1m 10 yr no interest loan. Unanimous.

COMMITTEE

All members to critique budget spreadsheet provided by Jones. Let him know of any problems.

No mtg Mon 4/10. Next mtg on Wed 4/12 should complete report unless House bill contains surprises.

RESERVE FUND BALANCE: 78,590.66 (163,590.66)

Peter B Howard Secretary 4/6/06 Corrected 4/13S

cc Selectmen, FinCom Members, Town Manager, Comptroller, Library File, Town Web Site FinCom Web Site

