

ARLINGTON FINANCE COMMITTEE
MINUTES OF MEETING
7:30 PM O'NEILL ROOM COMMUNITY SAFETY BUILDING
2/28/07

ATTENDEES:

McGaffigan*	Fey*	Dunn	O'Neill*	Mahoney*
DeCoursey*	Connors*	Simmons*	Bayer*	
Tosti*	Foskett*	Deyst*	Ronan*	
Ferrara*	Franclemont*	Jones*	Olsen*	
DuBois	Howard*	Fanning*	Carman*	Kneeland*

* Indicates present

MINUTES of 2/26/07 accepted as amended. Unanimous.

BUD 15 ZONING BOARD OF APPEALS: GenGov SubCom(Howard) recommended the budget as printed. VOTED \$22,296. Unanimous

BUD 23 INSURANCE GenGov SubCom(Howard) recommended the Workmans Compensation budget as proposed after a brief review of its recent history. Up to \$150k additional will be needed in FY07 due to exhaustion of the WC Reserve. VOTED \$490,000 Unanimous.

Finances SubCom (McGaffigan) recommended the Unemployment Insurance budget as proposed. VOTED \$100,000. Unanimous.

Finances SubCom (McGaffigan), using a detailed handout, recommended a revised budget with corrections for Medicare withholding. He also detailed the enterprise fund offsets which total \$564,540. He answered many questions on the way the \$400k W&S offset was computed. The amount from current W&S employees is \$329k, and the rest, \$71k, an estimate of retired W&S employee costs. An alternative estimate would yield more than \$200k. McGaffigan, together w/ Fey & Ferrara will review the alternative calculation w/ the Deputy Town Manager & will evaluate the impact on the W&S EF & the planned fee increases. They will report on 3/14. McGaffigan's handout also detailed the liability insurance budget with \$9k+ reductions from the request. VOTED \$300,000

BUD 22 RETIREMENT Finances SubCom (Carman), using a handout, described the present funding schedule which ends in 2023. At that time, the expected cost of current & future employee pensions should be covered by investment interest. The total amount, \$7,332,225 will be offset by the contribution of the Housing Authority and the enterprise funds. The non-contrib amount will be \$189,777. VOTED \$6,706,719. Unanimous

BUD 20 LIBRARY Library/HumSer SubCom(Franclemont) reported that no COLAs are included in the request. VOTED \$1,811,090. Unanimous

BUD 24 RESERVE FUND. Finances SubCom(Foskett) proposed increasing the Reserve Fund annually to 0.5% of the total budget. He expressed concern that department budgets have much less flexibility than they used to. VOTED \$400,000. Unanimous.

COMMITTEE: Agendas: Minuteman Tech 3/5, Capital Plan 3/12 Human Services 3/12, Town Manager articles 3/14 Health Insurance 3/14, Education Budget 4/4.

RESERVE FUND BALANCE: \$350,000

Peter B Howard Secretary 2/29/07

cc FinCom Members, Selectmen, Town Manager, Comptroller, Library File, Town Web Site FinCom Web Site

VOTE SUMMARY-Budgets

#	Title	Date Heard	Date Voted	Amount	Vote Unlisted votes were unanimous
1	FinCom	2/26	2/26	\$10,778	15-1
2	Board of Selectmen	2/26	2/26	\$343,723	
3	Town Manager	2/26	2/26	\$432,326	
4	Personnel				
5	Comptroller				
6	Treasurer				
7	Postage				
8	Assessors	2/26	2/26	\$286,221	
9	Legal	2/26			
10	Town Clerk	2/26	2/26	\$221,957	
11	Registrar of Voters	2/26	2/26	\$61,787	15-1
12	Parking				
13	Planning	2/26	2/26	\$208,782	
14	Redevelopment Board	2/26	2/26	\$480,777	
15	Zoning Board of Appeals	2/28	2/28	\$222,296	
16	Public Works				
17	Community Safety				
18	Inspections				
19	Education				
20	Library	2/26	2/28	\$1,811,090	
21	Health & Human Services				
22	Retirement				
23	Insurance				
	Workmans Comp	2/28	2/28	\$490,000	
	Unemployment	2/28	2/28	\$100,000	
	Liability	2/28	2/28	\$300,000	
24	Reserve Fund	2/28	2/28	\$400,000	
	W&S				
	Rec				
	Rnk				
	COA				

VO22TE SUMMARY – Articles

#	Title	Date Heard	Date Voted	Result Unlisted votes were unanimous
18	Data Processing Department Transfer	2/21	2/21	Jones to draft vote
26	Pension Funding	2/21	2/21	No action
27	Health Care Trust Funds	2/5	2/21	No action
39	Collective Bargaining			
40	Future Collective Bargaining			
41	Salary Adjustments/Elected officials			
42	Carbon Bank	2/5		No report
43	Energy manager	2/5		Carman – Belmont plan Howard-Vision 2020
36	SPED Fund			
45	Capital Budget			
48	Town Celebrations			
49	Committees & Commissions			
50	Miscellaneous			
51	George St Sidewalk	2/21		Need more info
52	School Facilities Working Group			
53	Sewers			
54	Water			
56	Pension Adjustments	2/21	2/21	Favorable action
57	Transfer Retiree Health Care Funds	2/21		Tosti to draft vote
59	200 th Anniversary Committee	2/21		Need more info
61	Town & School Budgets	2/5		Finances Sub to investigate
62	Harry Barber Program			
63	Minuteman Senior Services			
64	Revaluation	2/21	2/21	\$325,000
65	Tip Fee Stab Fund			
66	Cemetery			
67	Overlay Reserve			
68	Stabilization Fund			
69	Free Cash			
72	W&S Health Insurance Offsets	2/5		Finances Sub to investigate